



SECTION VI: BUSINESS, TECHNOLOGY & OPERATIONS POLICY 6250
FINANCIAL ACCOUNTING & REPORTING

The District's accounting system will be in conformance with the Oklahoma Cost Accounting System (OCAS) manual published by the State Department of Education. An adequate system of encumbrance accounting will be maintained.

The annual report may be an Annual Comprehensive Financial Report (ACFR) prepared in conformity with Generally Accepted Accounting Principles (GAAP) for governments under the current GASB format.

Source: *Broken Arrow Board of Education policy adoption, July 10, 2017.*
Broken Arrow Board of Education policy revised, May 9, 2022.